



# GROWTH IN BRAZIL

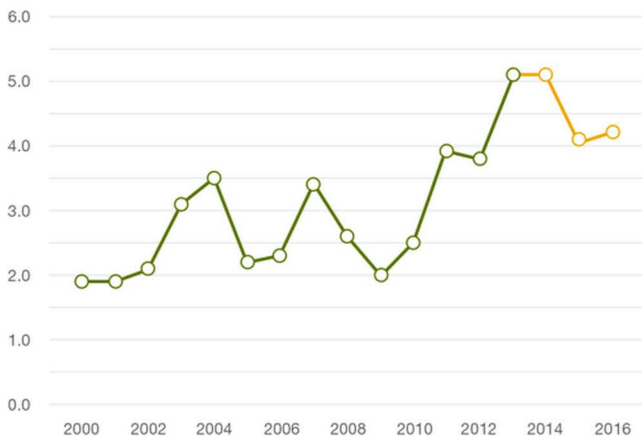


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**Already one of the world’s most important agricultural countries, Brazil is the fourth-largest fertilizer user globally. Through 2016, Brazil is expected to grow faster than the three largest fertilizer users (China, India and the U.S.). To meet this growth, Mosaic began a five-year growth plan in Brazil to increase our blending capacity and warehousing, optimize our logistics and increase our sales.**

To meet its growing demand, Brazil is likely to continue to import phosphate and potash at a much higher level than even a decade ago.

**BRAZIL PHOSPHATE IMPORTS**  
Million Tonnes  
DAP/MAP/MICROESSENTIALS®/TSP

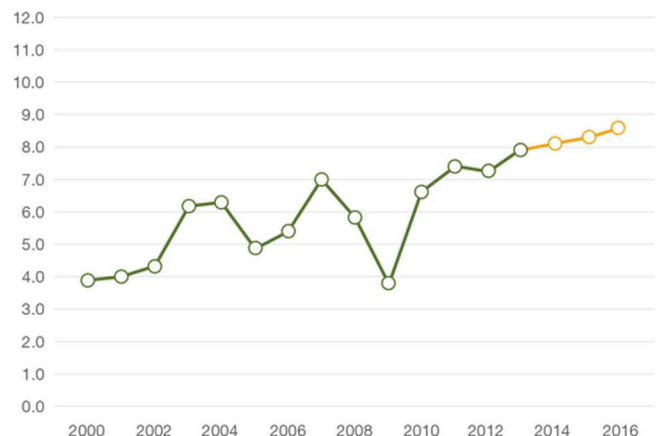


— Actual — Forecast

Source: ANDA and Mosaic

Phosphate imports have grown by 8.1% annually since 2000 and 26.9% annually in the past five years, or equivalent to more than the 2013 imports to Africa, the Middle East and Argentina combined.

**BRAZIL POTASH IMPORTS**  
Million Tonnes  
MOP



— Actual — Forecast

Source: ANDA and Mosaic

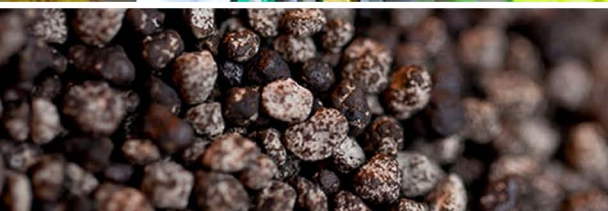
Potash imports have grown by 5.6% annually since 2000 and 20.1% annually since 2008, or equivalent to more than the 2013 imports to the United States and India combined.

## MOSAIC'S PRESENCE IN BRAZIL

This map features Mosaic's current assets in Brazil, as well our growth projects throughout the country. Our newly expanded blending facility and 50,000-tonne capacity warehouse in Candeias, Bahia, will increase Mosaic's blending capacity and improve logistics capabilities. Construction has begun on an additional 50,000-tonne capacity warehouse in Sorriso, in the state of Mato Grosso. Both investments are expected to lead to a greater share of sales in these key areas.



**With our ongoing investments in new products, services and infrastructure, we are moving rapidly to take full advantage of Brazil's unprecedented agricultural expansion.**



**PLANNED INCREASED INVESTMENT OVER FIVE YEARS IN BLEND CAPACITY AND PORT ACCESS**

**FOCUS ON GROWING MOSAIC'S POTASH AND PHOSPHATES BUSINESS**

**GROW BLENDING CAPACITY BY MORE THAN THREE MILLION TONNES BY 2018**

**“Brazil offers a great climate for Mosaic’s growth. These investments will expand our presence in this growing country, expand our value to Mosaic’s business growth and serve our customers more efficiently.”**

**TOBIAS GRASSO, BRAZIL COUNTRY MANAGER**

ASSISTIR AO VÍDEO EM PORTUGUÊS



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## 2013 ANNUAL REVIEW AND BUSINESS OUTLOOK

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